



TIME TECHNOPLAST LTD.

Bringing Polymers To Life

BSE: 532856 | NSE: TIMETECHNO | ISIN: INE508G01029 | CIN: L27203DD1989PLC003240

Earnings Presentation

Q3 & 9M FY2025

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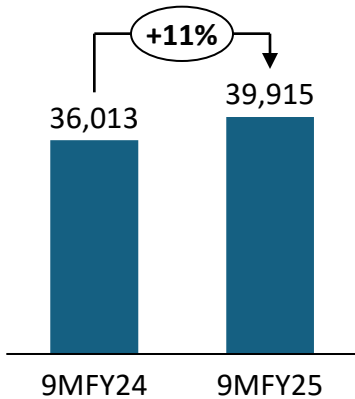
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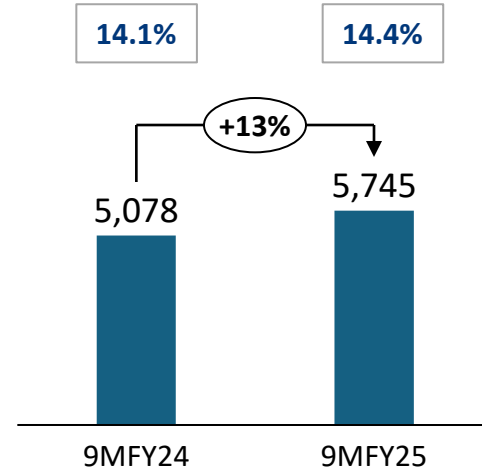
Financial Highlights



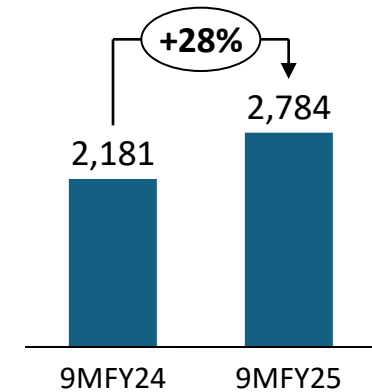
Total Income (₹ Mn)



EBITDA (₹ Mn) and Margin (%)



PAT (₹ Mn)

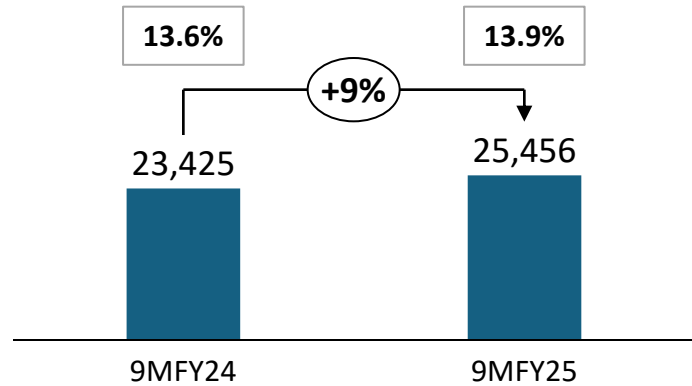


Particulars	India	Overseas
Volume Growth (14% YoY)	14%	16%
Revenue Growth (11% YoY)	10%	12%
Revenue Contribution	65%	35%
EBITDA Margin	14.5%	14.2%
PAT Margin	6.6%	7.7%
Cash Profit Margin	10.1%	10.4%

- Value added products grew by 17% in 9MFY25 as compared to 9MFY24, while established products grew by 9%. The company's focus remains to increase the share of value-added products in its revenue and improve margins.
- Total Debt reduced by Rs. 924 Mn in 9MFY25
- Net Cash from Operating Activities in 9MFY25 is Rs. 2,850 Mn

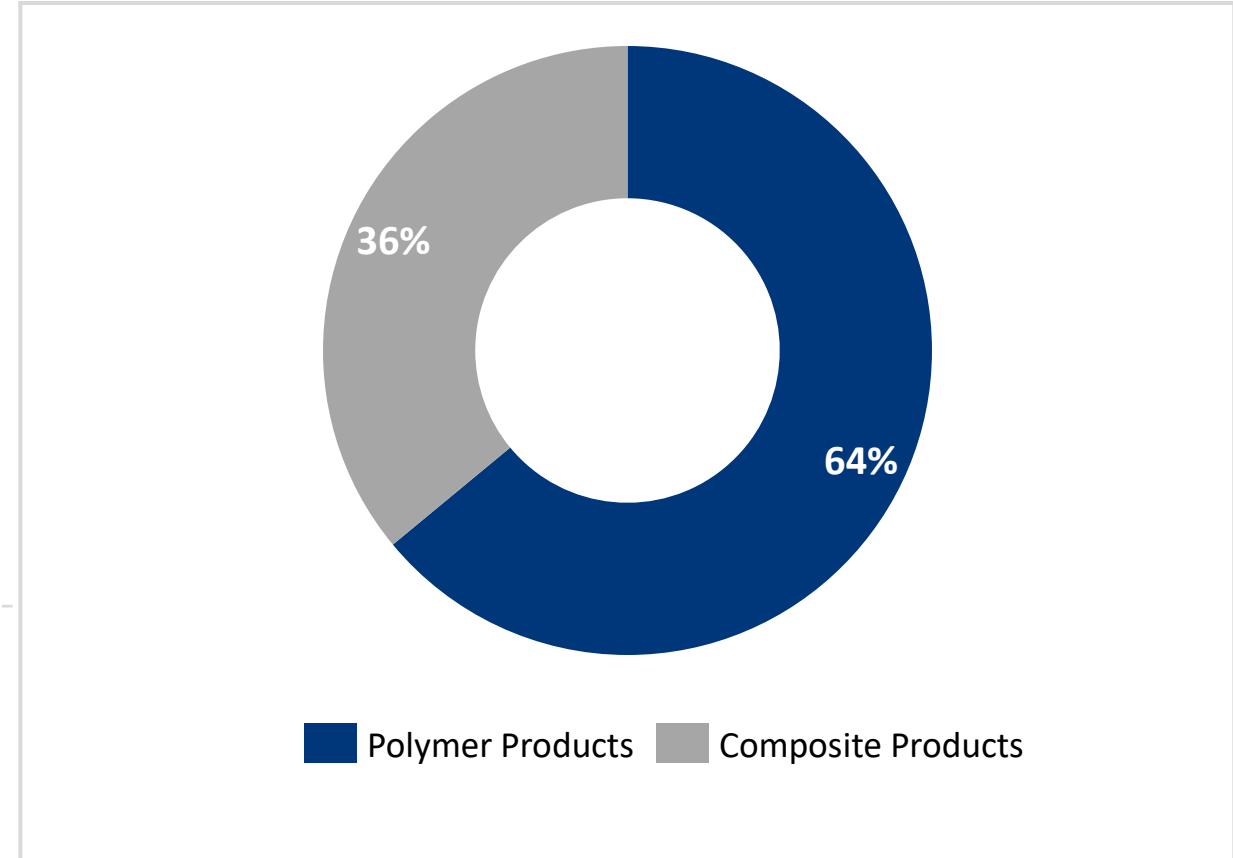
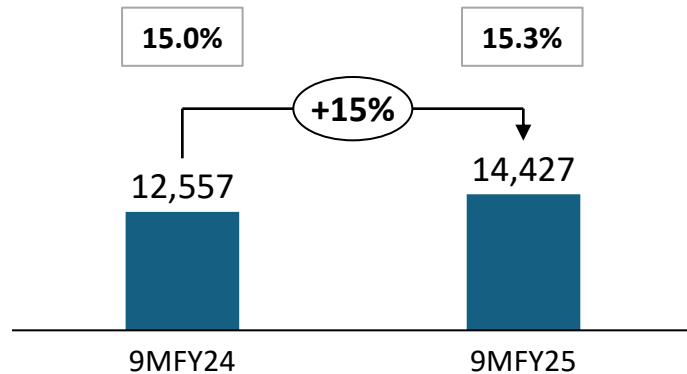
Polymer Products

Revenue (₹ Mn) and EBITDA Margin (%)



Composite Products

Revenue (₹ Mn) and EBITDA Margin (%)

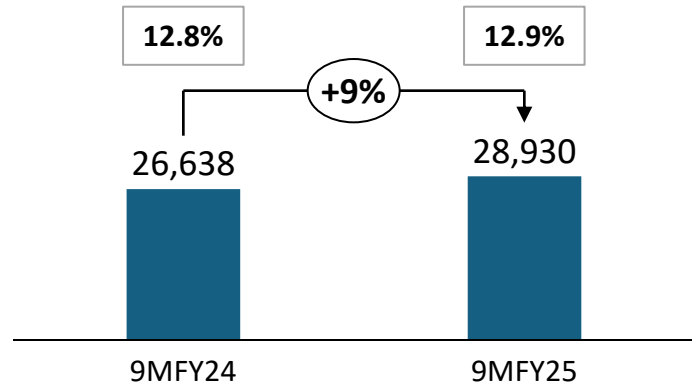


Polymer Products: HM-HDPE plastic Drums/Jerry Cans and Pails, Polyethylene (PE) pipes, Turf & Mattings, Disposable Bins and MOX Films

Composite Products: Intermediate Bulk Containers (IBC), Composite Cylinders (LPG, Oxygen & CNG), Energy storage devices, Auto Products and Steel Drums.

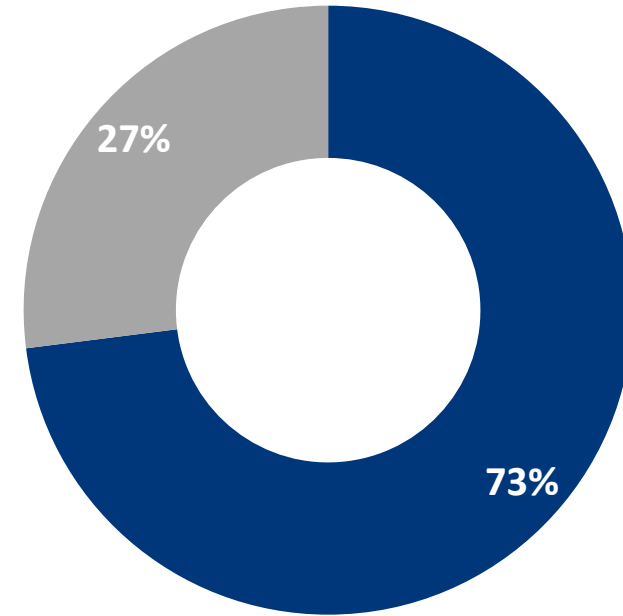
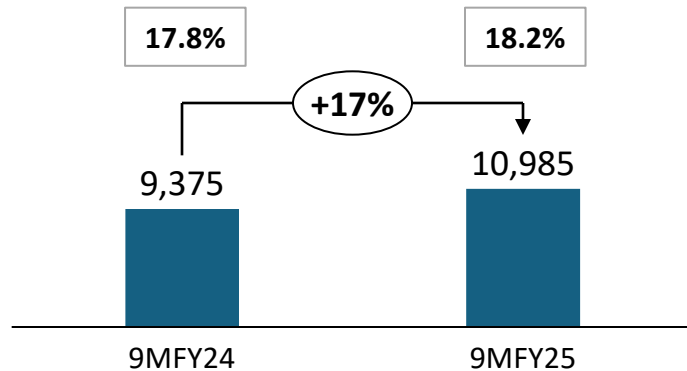
Established Products

Revenue (₹ Mn) and EBITDA Margin (%)



Value Added Products

Revenue (₹ Mn) and EBITDA Margin (%)

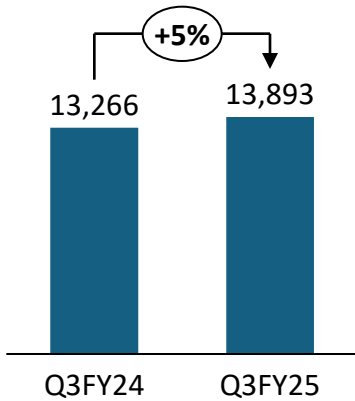


Established Products Value Added Products

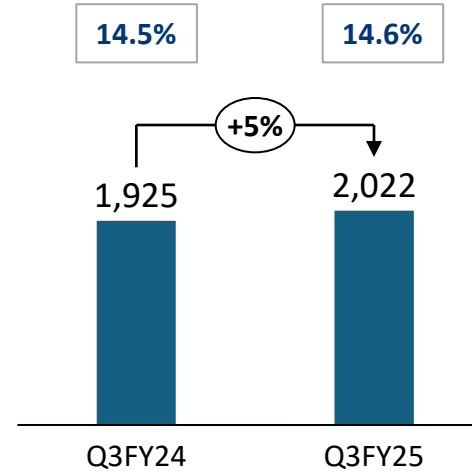
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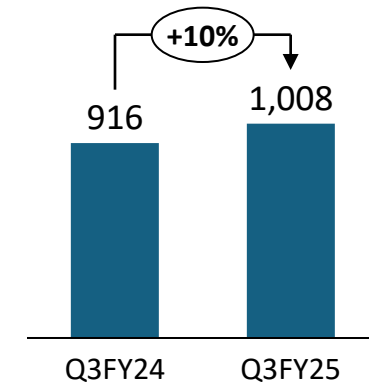
Total Income (₹ Mn)



EBITDA (₹ Mn) and Margin (%)



PAT (₹ Mn)

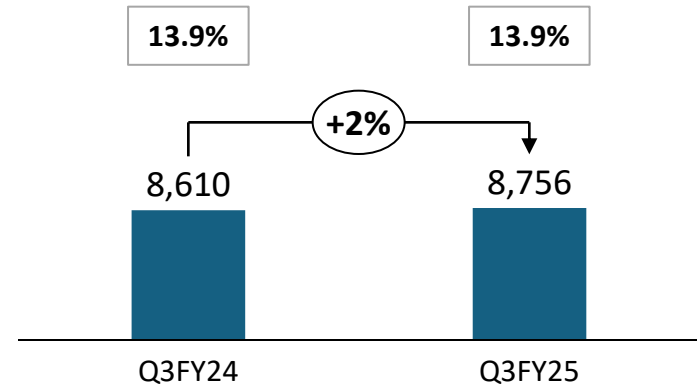


Particulars	India	Overseas
Volume Growth (11% YoY)	10.0%	15.0%
Revenue Growth (5% YoY)	3.0%	9.0%
Revenue Contribution	64%	36%
EBITDA Margin	14.7%	14.3%
PAT Margin	6.9%	7.9%
Cash Profit Margin	10.4%	10.6%

- Value added products grew by 13% in Q3FY25 as compared to Q3FY24, while established products grew by 2%. The company's focus remains to increase the share of value-added products in its revenue and improve margins.

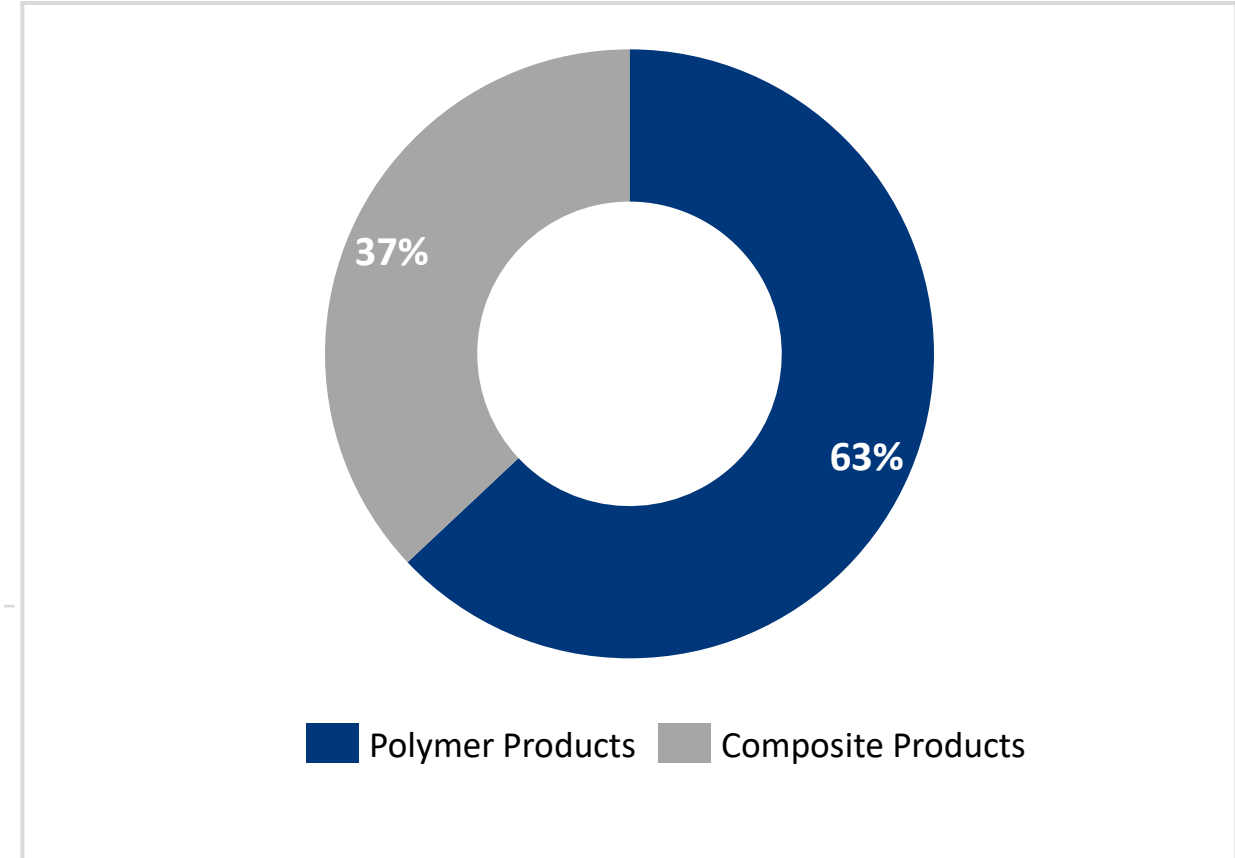
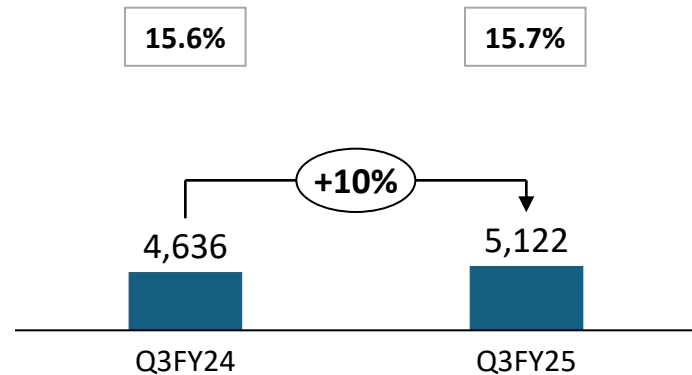
Polymer Products

Revenue (₹ Mn) and EBITDA Margin (%)



Composite Products

Revenue (₹ Mn) and EBITDA Margin (%)

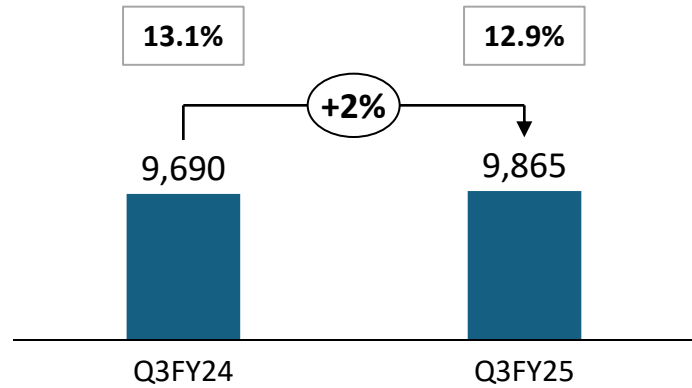


Polymer Products: HM-HDPE plastic Drums/Jerry Cans and Pails, Polyethylene (PE) pipes, Turf & Mattings, Disposable Bins and MOX Films

Composite Products: Intermediate Bulk Containers (IBC), Composite Cylinders (LPG, Oxygen & CNG), Energy storage devices, Auto Products and Steel Drums.

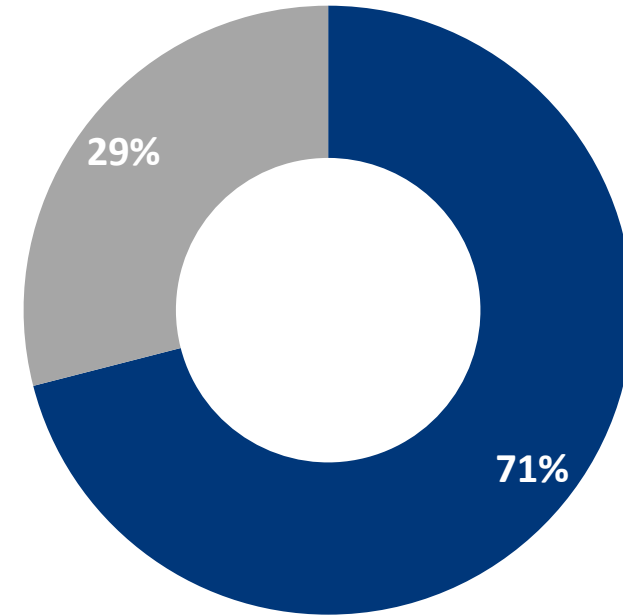
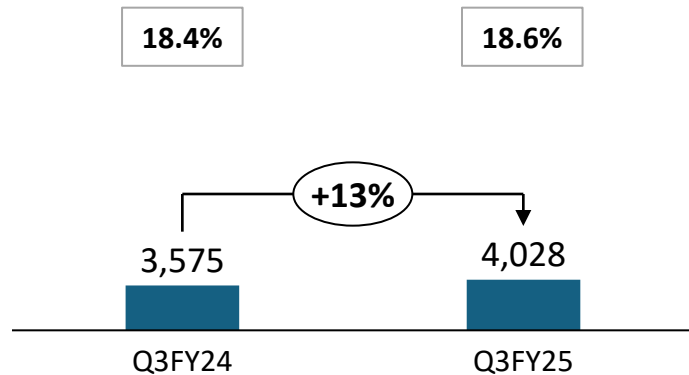
Established Products

Revenue (₹ Mn) and EBITDA Margin (%)



Value Added Products

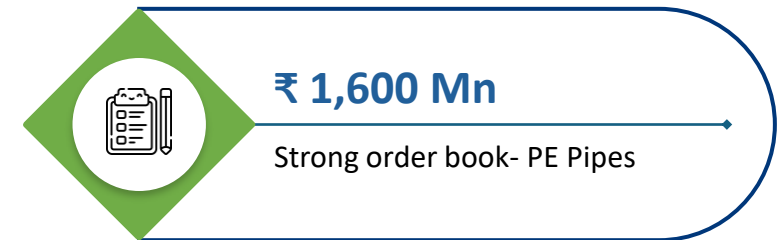
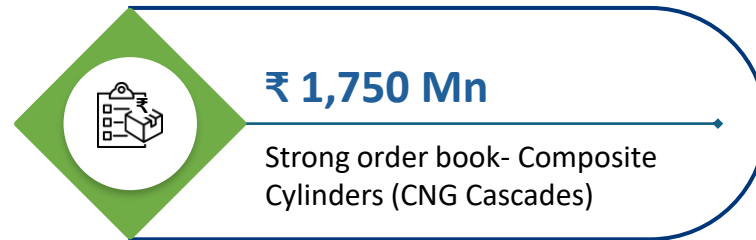
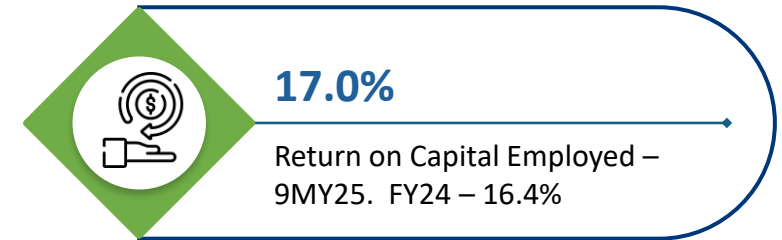
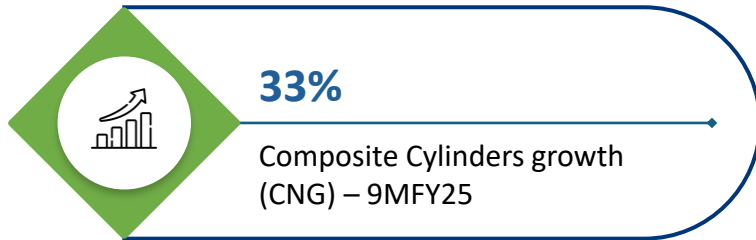
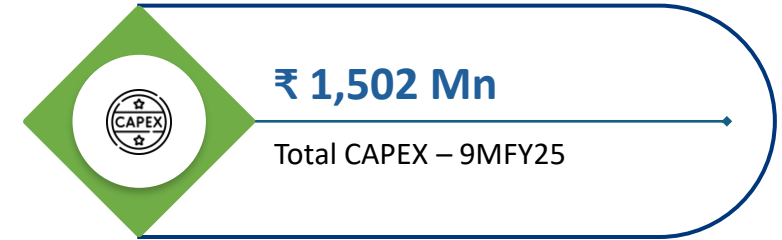
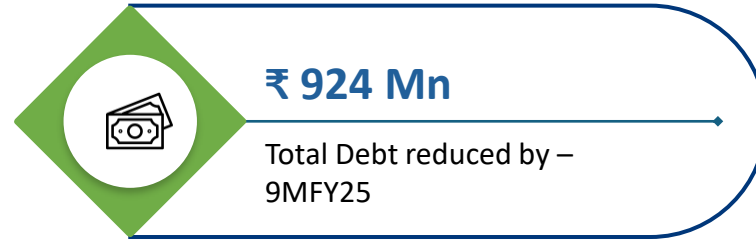
Revenue (₹ Mn) and EBITDA Margin (%)



Established Products Value Added Products

Established Products: HM-HDPE plastic Drums/Jerry Cans and Pails, Polyethylene (PE) pipes, Turf & Mattings, Disposable Bins, Energy storage devices, Auto Products and Steel Drums.

Value Added Products: Intermediate Bulk Containers (IBC), Composite Cylinders (LPG, Oxygen & CNG) and MOX Films.



1. Qualified Institutional Placement (QIP):

Necessary approval including Board & Shareholders for raising of funds by issue of equity shares through Qualified Institutions Placement (QIP) has been obtained for an amount not exceeding ₹1,000 Crores which is valid till November 27, 2025.

2. Consolidation of Products and Manufacturing Units:

The Company has made a strategic decision to consolidate its products and manufacturing units. This includes Brownfield expansion and adding New Units, which will better align with evolving market demands while optimizing operational costs.

3. Green Energy- Conversion of Electricity Units consumed to Solar Power:

The Company has committed to transform 75% of its electricity consumption to green energy within the next two years by tie up with solar power generating Companies. This transition will not only result in cost savings but also contribute to a significant reduction in carbon emissions. As part of its dedication to sustainability, the Company is actively participating in global efforts to reduce carbon emissions.

4. Sale of Non-Core Assets:

Company had identified non-core assets for disposal with an estimated realization value of Rs. 125 Crores (approx.) which has now reduced to Rs. 51 Crores being balance amount already realized.

5. Launch of E-Rickshaw Batteries by Power Build Batteries Private Ltd:

Our subsidiary i.e. Power Build Batteries Private Limited has developed a low cost, high-performance E-Rickshaw battery in the brand name of “e-START with SELENIUM”. With advanced lead-acid technology and enhanced with selenium, these batteries offer superior performance, safety and efficiency. The growing demand for e-rickshaws is supported by eco-friendly policies. Our battery solution meets OEM standards and ensures reliable power output and quick recharge, contributing to the expansion of clean mobility in India.

6. Higher Ranking in ET 500 Company:

In the Economic Times 500 rankings for FY24, published on December 24, 2024, Time Technoplast has ascended 20 positions, securing the 380th rank, up from 400th in FY23.

7. Type-III Hydrogen Composite Cylinder for Drone Applications:

We are pleased to announce that the Company has received an **APPROVAL** from the Nodal Agency, Petroleum and Explosives Safety Organization (PESO) for the manufacture and supply of **HIGH-PRESSURE TYPE-3 FULLY WRAPPED FIBRE REINFORCED COMPOSITE CYLINDERS** (6.8 Litres). These **HIGH-PRESSURE CYLINDERS WILL FIND USAGE FOR STORING HYDROGEN TO POWER FUEL CELL DRIVEN UNMANNED AERIAL VEHICLES AND DRONE APPLICATIONS**. This is a significant milestone making Time Technoplast Ltd. – the **FIRST COMPANY IN INDIA** to receive such an Approval for Manufacture of Type-3 Fully Wrapped Fibre Reinforced Composite Cylinders for Hydrogen Powered Fuel Cell, Unmanned Aerial Vehicles (UAV'S) & Drones.

8. Focus on Improving ROCE:

We remain committed to driving growth through continued focus on cost reduction via automation and re-engineering of machinery and moulds, and optimizing the working capital cycle. These efforts are strategically aimed at enhancing net earnings and improving Return on Capital Employed (ROCE).



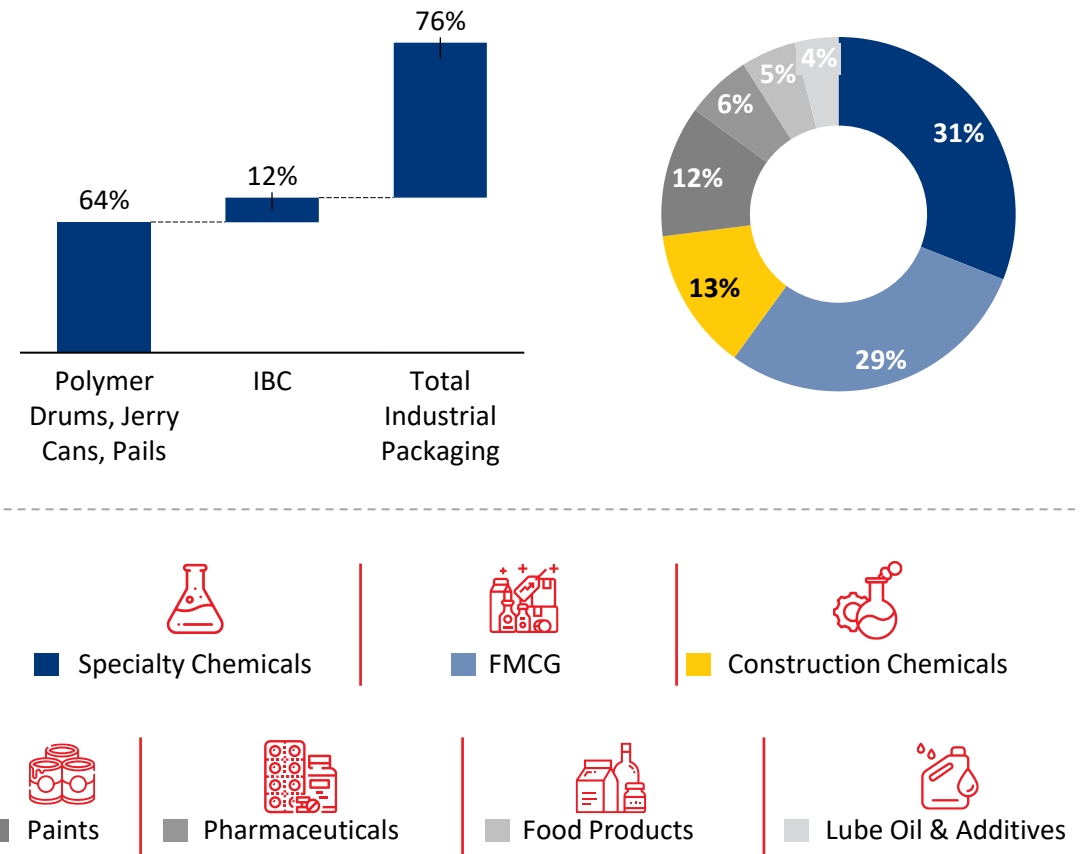
Company Overview



Business Mix (FY24 Total Revenue : Rs. 5,007 Cr.)

75% (Rs. 3,725 Cr.) Established Products	25% (Rs. 1,282 Cr.) Value-Added Products
64% Industrial Packaging Polymer Drums, Jerry Cans, Pails	12% Industrial Packaging - Intermediate Bulk Container (IBC)
7% Infrastructure Polyethylene (PE) Pipes, Energy storage devices	10% Composite Products (LPG, CNG & Oxygen)
4% Technical & Lifestyle Turf & Matting, Disposable Bins, Auto Products	3% MOX Film (Techpaulin)

Industrial Packaging Sales by User Industry



- Strong presence in Asia & MENA regions
- 14+ recognized brands with over 900 institutional customers globally
- Well established in-house R&D team of over 30 people combined experience of 450+ years

Pre IPO (prior to 2007)

Post IPO (from 2007)

1992 - 2000

- Incorporated Pvt. Ltd. Co.
- Production facilities in western region



- Launched Lifestyle products



- Expanded in North and South India

2001 - 2006

- Launched Automotive related Products



- Production facilities in East India
- Ventured in Thailand
- Acquisition of TPL Plastech Ltd. formerly known as Tainwala Polycontainers Ltd.

2007 - 2010

- Got listed on NSE & BSE
- Entered into battery business by way of acquisition of NED Energy Ltd.
- JV with Mauser for manufacturing steel drums
- Green field manufacturing set up in Sharjah (UAE)
- Additions in products base such as Plastic Fuel Tanks, IBC and Disposal Bins



2011 - 2020

- Green field manufacturing set up overseas - Bahrain, Indonesia, Vietnam, Egypt, Malaysia and USA
- Acquisition in Industrial Packaging Segment – Thailand, Taiwan and Saudi Arabia
- Started HDPE and Cable Ducts pipe manufacturing
- Acquisition of company for technology of Composite Cylinders, consolidation with existing operations and Launch of LPG cylinders
- Started MOX films business



2020 onwards

- Expanded in USA with 3rd Greenfield unit
- 1st and only company in India to receive PESO approval for manufacturing of Type-IV CNG cylinders for Cascade and on-board applications.



- Expanded composite cylinder portfolio with launch of Type-III Cylinders for breathing air and medical oxygen.
- 1st company in India to receive PESO approval for manufacturing of High-Pressure Type-IV Composite Cylinders for Hydrogen.

LEADING THROUGH INNOVATION AND TECHNOLOGY

Leading Global Industrial packaging company

First to launch Type-IV Composite Cylinder for LPG, CNG (CNG cascade and on-board application), and Hydrogen in India. **2nd Largest** Composite Cylinder manufacturer worldwide.

Dominant market position with over 55% market share in domestic Industrial packaging. **World's largest manufacturer** of large size plastic drums

2nd largest MOX film manufacturer in India

Market leader in 9 out of 11 countries it operates in

Major Player in manufacturing of HDPE pipes in India

First to launch Intermediate Bulk Container (IBC) in India and **3rd Largest** IBC manufacturer worldwide.



Innovative Polymer Products

Industrial Packaging

Drums & Containers



Jerry Cans

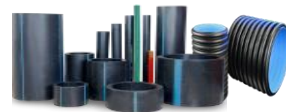


Conipack Pails



Infrastructure

HDPE Pipes



Energy Storage Devices



Auto Components



- Focus on Innovative & Tech oriented polymer products and have several firsts to our credit-
- 1st to launch PE drums to replace steel
- 1st to launch Tubular Gel Batteries
- 1st to launch Anti-Spray Rain Flaps
- 1st Plastic Fuel tanks in CVs
- 1st to launch IBC
- 1st to launch Composite Gas cylinders
- 1st to receive approval for Composite cylinders for Hydrogen

Value Added Products

Industrial Packaging - Composite IBCs



Composite Products (LPG, CNG and Oxygen)



MOX Films



Hi-Tech Products

DEF (Urea) Tanks



Composite Air Tank

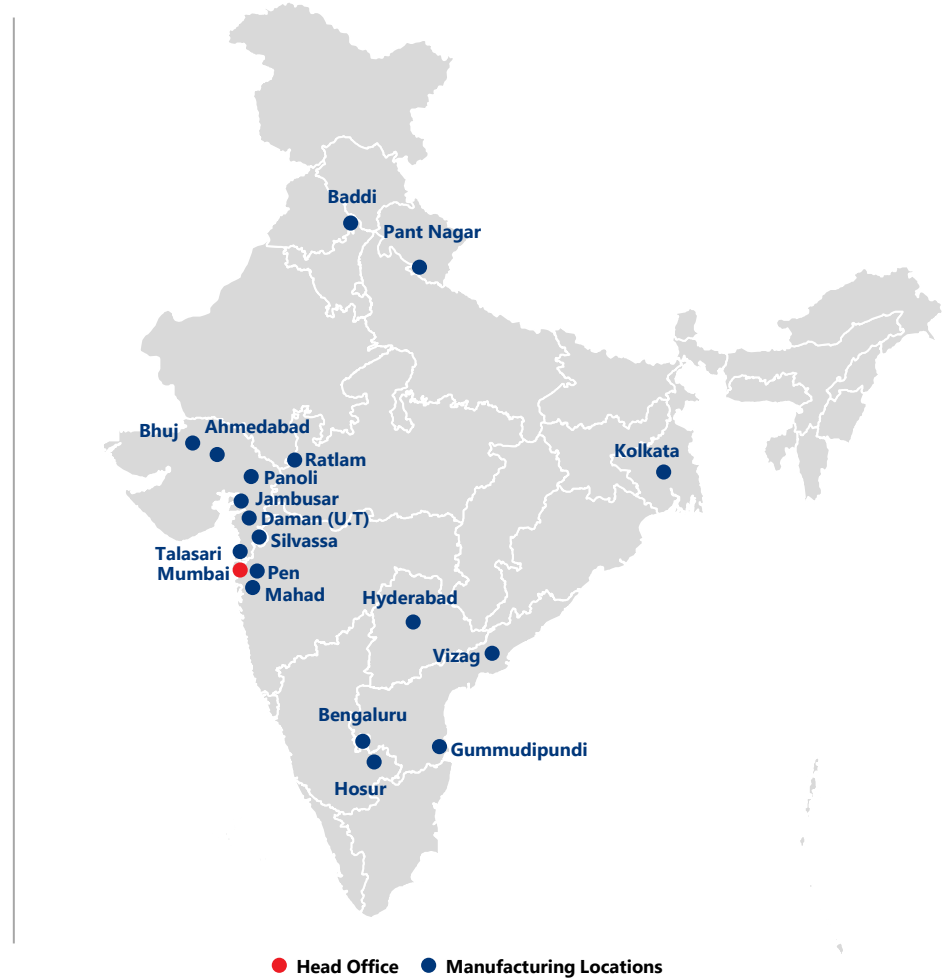


Hydraulic Oil Tank



and more...

Manufacturing Presence in **11 Countries** to meet local demand | **20 Manufacturing** locations in India

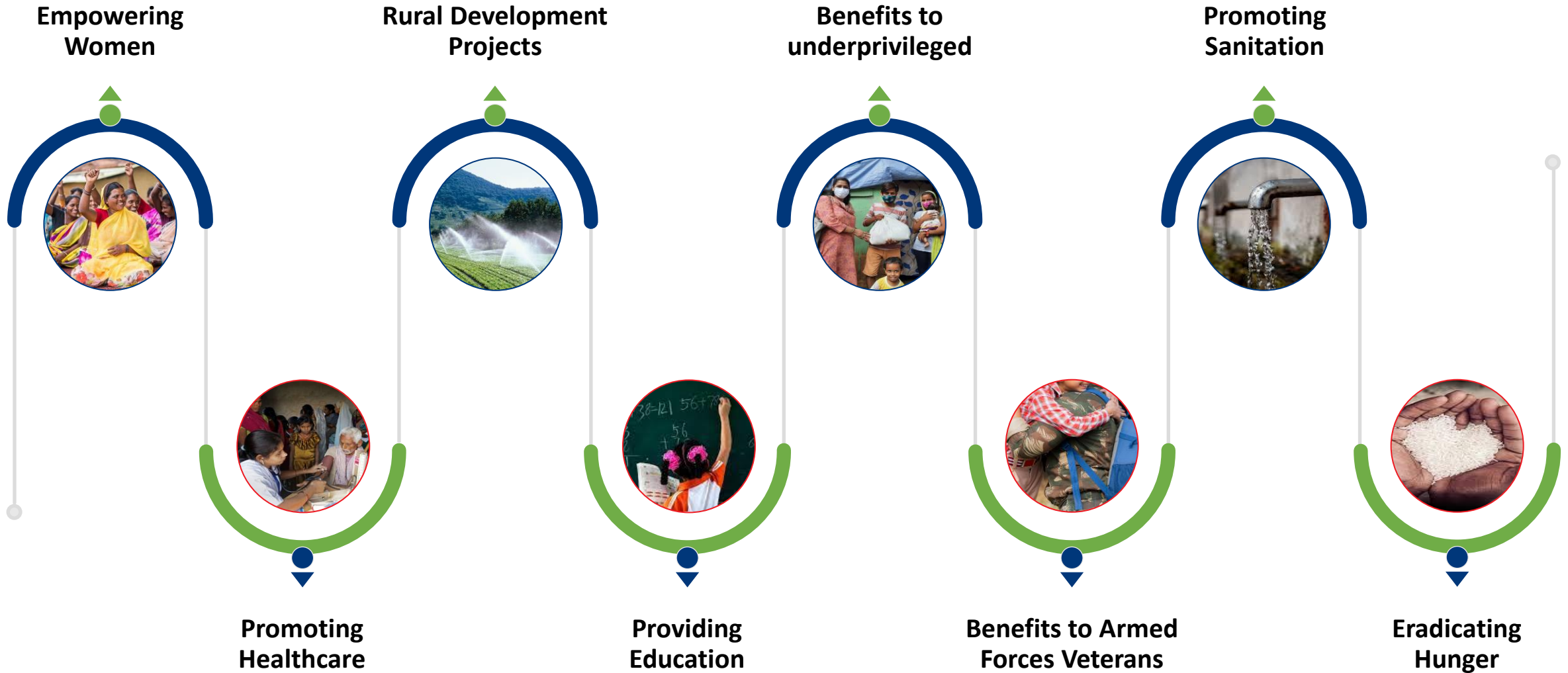


WE are where OUR CUSTOMERS are... Focus on high growth manufacturing geographies

...with global marquee clients

10% Reduction in Carbon Footprint from FY23







Appendix



Consolidated Income Statement



Particulars (₹ Mn)	Q3FY25	Q3FY24	Y-o-Y	9MFY25	9MFY24	Y-o-Y
Total Income	13,893	13,266	5%	39,915	36,013	11%
Total Expenses	11,871	11,341		34,170	30,935	
EBITDA	2,022	1,925	5%	5,745	5,078	13%
EBITDA Margin (%)	14.6%	14.5%		14.4%	14.1%	
Finance Cost (Net)	225	249		695	768	
Depreciation	430	417		1,256	1,330	
PBT	1,367	1,258	9%	3,794	2,980	27%
Tax	343	327		967	764	
PAT before Minority Interest	1,024	931		2,826	2,216	
Minority Interest	16	15		42	35	
PAT after Minority Interest	1,008	916	10%	2,784	2,181	28%
PAT Margins (%)	7.3%	6.9%		7.0%	6.1%	
EPS (₹)	4.44	4.05		12.27	9.64	

Product Segment Wise Value and Volume Numbers

Particulars	Value			Unit	Volume		
	9MFY25	9MFY24	YoY Growth		9MFY25	9MFY24	YoY Growth
	(₹ Mn)	(₹ Mn)	%				%
<u>TURNOVER</u>							
<u>Established Products</u>							
Packaging (Excl. IBC Business), Lifestyle , Auto , Batteries Business etc.	26,883	24,846	8.2%	M.T.	229,506	203,563	12.7%
PE Pipes	2,047	1,792	14.2%	M.T.	18,515	15,775	17.4%
Sub - Total	28,930	26,638	8.6%		248,021	219,338	13.1%
<u>VALUE ADDED PRODUCTS</u>							
IBC (Including Inner Containers)	5,107	4,469	14.3%	Nos.	641,916	543,722	18.1%
Composite Products							
- LPG Cylinders	1,764	1,621	8.8%	Nos.	813,753	766,239	6.2%
- CNG Cascades	2,798	2,102	33.1%	Nos.	364	274	32.8%
MOX Film	1,317	1,183	11.3%	M.T.	5,519	4,923	12.1%
Sub - Total	10,985	9,375	17.2%				18.5%
Total	39,915	36,013	10.8%				14.2%

Consolidated Balance Sheet



Particulars (₹ Mn)	H1FY25	FY24
Equity & Liabilities		
Shareholder's Funds		
Share Capital	227	227
Other Equity	26,597	25,301
Total Shareholder's Fund	26,824	25,528
Minority Interest	661	635
Non-Current Liabilities		
Long-Term Borrowings	2,155	1,654
Lease Liabilities	842	739
Deferred Tax Liabilities (Net)	1,224	1,127
Total Non-Current Liabilities	4,221	3,520
Current Liabilities		
Short-Term Borrowings	4,773	5,792
Trade Payables	4,713	4,439
Other Financial Liabilities	128	115
Other Current Liabilities	463	457
Short-Term Provisions	173	167
Current Tax Liabilities	363	487
Total Current Liabilities	10,613	11,457
TOTAL - EQUITY AND LIABILITIES	42,319	41,140

Particulars (₹ Mn)	H1FY25	FY24
ASSETS		
Non-Current Assets		
Fixed Assets		
Property, Plant & Equipment	12,873	12,867
Capital Work-in-Progress	578	412
Right-to-Use Assets	909	815
Intangible Assets	0.4	1
Others Financial Assets/Long Term Loans & Advances	411	400
Total Non-Current Assets	14,771	14,495
Current Assets		
Inventories	10,829	10,503
Trade Receivables	11,262	10,821
Cash and Cash Equivalents & Bank Balance	1,711	1,535
Other Current Assets	3,144	2,883
Total Current Assets	26,946	25,742
Assets Classified As Held For Sale*	602	903
TOTAL - ASSETS	42,319	41,140

*In accordance with Ind AS 105 for Non-current Assets Held for Sale and Discontinued Operations, the management has identified a classified certain assets as held for sale

Particulars (₹ Mn)	H1FY25	FY24
Net cash flow from operating activities	1,874	4,062
Profit before tax & extraordinary items	2,426	4,310
Depreciation	827	1,726
Interest	470	1,014
Others	9	(83)
Working Capital Changes	(1,342)	(1,984)
Tax Payment	(516)	(920)
Net cash used in Investing Activities	(714)	(1,870)
Purchase of fixed assets	(941)	(1,808)
Others	227	(62)
Net cash used in financing activities	(1,064)	(1,973)
Net proceeds from borrowings	(518)	(656)
Increase in Share Capital Including Premium	-	97
Repayment of lease liability	(60)	(105)
Dividend paid & tax on dividend	(16)	(295)
Interest paid	(470)	(1,014)
Net increase/(decrease) in cash & cash equivalents	96	219
Cash & cash equivalents as at (opening balance)	912	693
Cash & cash equivalents as at (closing balance)	1008	912



IBCs growing faster
Time Technoplast is the largest and major player in most countries it operates in



Polymer and Composite products to gain share from metals



Recycling efforts to encourage sustainability



Chemical production shifting from China to other Asian countries





Market Potential



Market

- The global market for industrial packaging is estimated to reach \$123.2 Bn by 2032, at a CAGR of over 5.9% owing to increasing trends in end-use industries such as automotive, food & beverages, chemical, construction and oil & lubricant.

Drivers

- Shift from metal to polymer packaging due to technical and operational advantages and lower costs.
- A clear trend towards IBC is visible, which is correlated with a growing demand for reconditioning solutions mainly in developed regions.
- Given the presence of strong domestic demand for specialty chemicals, low cost of production and availability of skilled labour, large foreign players are increasingly looking at India as an alternative investment destination due to implementation of strict environmental norms in China.

Emerging Packaging Scenario

- Multinational companies looking east for lower cost of production.
- Bringing in Good Manufacturing practices and improved handling systems.
- Improvement in transportation and handling facilities.
- Bulk transportation reducing logistic and shipping costs

Packaging Product (Market Size)	Asia (Mn Units)			Global (Mn Units)		
	India	Rest of Asia	Total	Asia	RoW	Total
Steel Drum	11 (41%)	131 (87%)	142 (80%)	142 (80%)	127 (81%)	269 (81%)
Polymer Drums	16 (59%)	19 (13%)	35 (20%)	35 (20%)	30 (19%)	65 (19%)
Total	27 (100%)	150 (100%)	177 (100%)	177 (100%)	157 (100%)	334 (100%)
IBCs	1 (28.5%)	2.5 (71.5%)	3.5 (100%)	3.5 (19%)	15.0 (81%)	18.5 (100%)

Time Tech Customer Segment- Industrial Packaging

Segment	% Business	Expected Growth in FY25
Speciality Chemicals	31%	11% - 13%
FMCG	29%	11% - 13%
Construction Chemicals	13%	6% - 8%
Paints & Inks	12%	6% - 8%
Pharmaceuticals	6%	8% - 10%
Lube Oils & Additives	4%	6% - 8%
Others	5%	5% - 7%



We are at inflection point
Shifting from Tech based products to High-Tech products with focus on Composites



Type IV CNG Cylinder Cascades
Lighter – Carries 220% More Gas

- Composite is a material of future replacing metals in high performance applications



Type IV CNG Cylinder – Metal Free

- Tectonic shift

- Harnessing new growth opportunities in existing business
 - Launching new products with huge business potential
 - Aspire to be largest Composite product company in the country
 - New product launches will help improve margins and reduce working capital
 - We draw strength from the launch of LPG Composite Cylinders and maintaining market leadership in 10 years

Huge revenue potential given India's low penetration of CNG fuel stations and CNG vehicles

	Total Estimated Business (Rs. Cr.)	Business in No. of Years	Estimated Market Per Year (Rs. Cr.)	Conversion %	Total Estimated Business (Type-IV) per year (Rs. Cr.)
CNG Cascades	11,453	8	1,432	50%	716
MRUs	1,320	4	330	50%	165
Compressed Bio Gas	6,000	3	2,000	20%	400
Gas Generators for Telecom Towers	4,800	4	1,200	20%	240
CNG for Intracity Buses	5,304	4	1,326	50%	663
Total Estimated value of Business	28,877		6,288		~2,200

Focus on buses; Commercial vehicles and passenger cars, estimated to have equal or more potential Business from commercial vehicles and passenger cars not factored

Type-III Composite Cylinder for Breathing Air / Medical OXYGEN

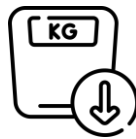
- Successfully developed Fully Wrapped Carbon Fibre Reinforced (Type-III) Composite Cylinder for Breathing Air/ Medical Oxygen; 1st locally manufactured cylinder to get approval from PESO in India.
- **Application as Self-Contained Breathing Apparatus (SCBA) by-**
 - Fire Fighters,
 - Divers (SCUBA)
 - Mountain climbers at high altitudes
 - Hospitals
 - Portable home oxygen bottles
 - Emergency use in ambulances



Numerous advantages over Type-I metal cylinders



Explosion Proof



60% lighter in weight than
Type-I metal cylinders



No Rusting and
No Corrosion



Long service life

Type-III Composite Cylinders form a part of High-Tech Composite Products and are classified under Value-added products.



Hydrogen Type III Composite Cylinder

**Fly Longer,
Higher & Faster**

~50% Lighter
Than Battery variant*

3 Times More Flying Hours*
In single fueling

5 minute
Refueling time* Vs 3 hour charging
time for battery variant

5000+ hours for Fuel cell system
500-1000 charge cycles for battery* variants

Approved by **PESO** in November 2024 for Type-III cylinder for the **FIRST TIME IN INDIA.**

Drone Application – Advantages of Hydrogen V/s Lithium-Ion Batteries

Longer Flight Duration

Hydrogen fuel cells can provide a higher energy density compared to lithium-ion batteries, allowing drones to fly for longer periods without recharging/refuelling.

Lighter Weight for Energy Storage

Hydrogen systems generally offer better energy-to-weight ratios, which can be crucial for drones where weight significantly impacts performance.

Faster Refuelling

Refuelling a hydrogen cylinder takes a few minutes, whereas recharging lithium-ion batteries may take hours.

Higher Altitude Performance

Hydrogen-powered drones perform better at higher altitudes due to less dependency on air density for cooling compared to battery systems.

Eco-Friendly

Hydrogen fuel cells produce water as a byproduct, offering a more environmentally friendly solution compared to lithium-ion batteries, which may involve rare earth materials and hazardous chemicals.

Key Takeaways

Long Flight Missions

Hydrogen variants are ideal for long-duration missions, such as surveying or mapping.

Cost Considerations

Initial costs for hydrogen systems can be higher, but operational costs may decrease over time due to longer life cycles and reduced refuelling times.

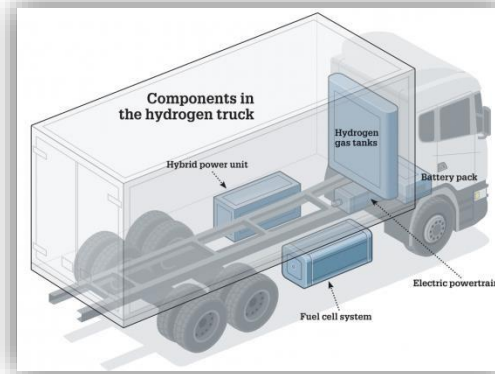
Weight Efficiency

Hydrogen systems reduce the drone's weight, improving flight efficiency.

Environmental Advantage

Hydrogen systems are more sustainable in the long term.

Hydrogen Cylinder for Fuel Cells



- Type-IV Carbon wrapped cylinders
- Light weight (90% weight reduction) - provides better fuel economy and better payload
- Reliable and safe
- Applications – Hydrogen Cars, power generation (Towers)

Composite Fire Extinguisher



- Made with HDPE inner liner
- Light Weight, Carbon Neutral and 100% recyclable
- Higher Strength with winding
- Maintenance Free & Corrosion Free
- Long shelf life

Shareholders	As of 31 st Dec 2024	As of 30 th Sep 2024
Promoters	51.56%	51.56%
Domestic Institutional Investors	13.20%	12.87%
- Tata Mutual Fund - Tata Small Cap Fund		
- HDFC Trustee Company Ltd. A/c HDFC Balanced Advantage Fund		
- HSBC Small Cap Fund		
Foreign Institutional Investors	7.65%	6.69%
- Foreign Portfolio Investors Category I & II		
Public	27.60%	28.88%

Company:



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Thank You