

November 08, 2024

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5th Floor,  
Plot No. C-1, Block G,  
Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Symbol: TIMETECHNO

**BSE Limited**  
1st Floor, New Trading Ring,  
Rotunda Building,  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001  
Scrip Code: 532856

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Merger of Subsidiary Company (NED Energy Limited – Transferor Company) into Wholly Owned Step down Subsidiary Company (Power Build Batteries Private Limited – Transferee Company)**

We wish to inform you that NED Energy Limited is the Subsidiary of Time Technoplast Limited and the Board of Directors of NED Energy Limited (“NED”) (“the Transferor Company” – Holding Company of PBBPL) and Power Build Batteries Private Limited (“PBBPL”) (“the Transferee Company” – the Wholly Owned Subsidiary of NED Energy Limited) at their meeting held on November 08, 2024, have considered and approved the Scheme of Amalgamation under the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Act”) and the rules made thereunder.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is as follows:

Sr. No.	Particulars	Details of Information												
1.	Name of the entities forming part of the amalgamation, details in brief such as size, turnover etc.;	<p><b>NED Energy Limited (NED):</b> Transferor Company is a holding Company of Power Build Batteries Private Limited and a subsidiary of the listed entity (Time Technoplast Limited).</p> <p><b>Power Build Batteries Private Limited (PBBPL):</b> Transferee Company is a wholly owned subsidiary of NED Energy Limited and a step-down subsidiary of the listed entity (Time Technoplast Limited).</p> <p>The turnover and net profit of the Companies for the financial year ended 31<sup>st</sup> March, 2024 are as under:</p> <table border="1"><thead><tr><th colspan="3">(Rs. in Crores)</th></tr><tr><th>Name of Company</th><th>Revenue as on 31.03.2024</th><th>PAT as on 31.03.2024</th></tr></thead><tbody><tr><td>NED</td><td>60.12</td><td>3.67</td></tr><tr><td>PBBPL</td><td>51.56</td><td>4.92</td></tr></tbody></table>	(Rs. in Crores)			Name of Company	Revenue as on 31.03.2024	PAT as on 31.03.2024	NED	60.12	3.67	PBBPL	51.56	4.92
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**TIME TECHNOPLAST LTD.**  
Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, However, pursuant to Regulation 23(5)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this related party transaction entered into between a holding Company and its wholly owned subsidiary is exempted.
3.	Area of business of the entity(ies);	Both the Companies are involved in the business of manufacturing of power storage device (batteries).
4.	Rationale for amalgamation/merger;	Both Companies are operating in similar line of business that can be conveniently combined for following benefits: <ul style="list-style-type: none"> <li>• Better efficiency;</li> <li>• Effective utilization of resources;</li> <li>• Improved profitability and scale of operations and margins.</li> <li>• Savings in the operational cost.</li> </ul>
5.	In case of cash consideration – amount or otherwise share exchange ratio;	There is no cash consideration involved.  Upon the scheme become effective, the Transferee Company shall issue and allot equity shares to the shareholders of the Transferor Company as per the registered valuer in the following manner: <ul style="list-style-type: none"> <li>• One (1) equity share of the Transferee Company for every Seven (7) equity shares held by the shareholders of the Transferor Company. There is no change in the value of investment standing in the books of Time Technoplast Limited.</li> </ul>
6.	Brief details of change in shareholding pattern (if any) of listed entity.	Not Applicable.  The shareholding pattern of the listed Company remains unchanged.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For TIME TECHNOPLAST LIMITED



**BHARAT KUMAR VAGERIA**  
**MANAGING DIRECTOR**  
**DIN: 00183629**