

May 23, 2024

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TIMETECHNO

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 532856

Meeting Commencement Time	02:00 p.m.
Meeting Conclusion Time	07:25 p.m.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 23, 2024

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Time Technoplast Limited at its meeting held on May 23, 2024, inter-alia, transacted and approved the following businesses:

Financial Results

1. Considered and approved Audited (Consolidated & Standalone) Financial Results for the Quarter and Year ended 31st March, 2024 (**Annexure - A**).
2. Considered Auditors' Report (Consolidated & Standalone) dated May 23, 2024, issued by the Joint Statutory Auditors i.e. M/s. Shah & Taparia and M/s. Shah Khandelwal Jain & Associates, Chartered Accountants, for the Quarter and Year ended 31st March, 2024 (**Annexure - B**).
3. Declaration in respect of Auditors' Report with Unmodified Opinion for the Financial Results, for the year ended 31st March, 2024 (**Annexure - C**).

Dividend

4. Recommended final dividend of Rs. 2/- (200%) per equity share of face value of Rs. 1/- each for the financial year ended 31st March, 2024, subject to the approval of the Members at the ensuing Annual General Meeting.

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 Fax : 91-22-2857 5672 E-mail : tl@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26608056/61 Baddi : 9816720202/9816700202/9816820202 Chennai (044) 4501 0019/29 Delhi : (0120) 4326144/4284946 Hyderabad : 9849019428 Kolkata : (033) 46037097/98



Appointment of Independent Director

5. Based on the recommendation of Nomination and Remuneration Committee, considered and approved appointment of Mr. Pradip Kumar Das (DIN: 06593113) as an Additional Director designated as Non-Executive Independent Director for a term of five (5) consecutive years w.e.f. May 23, 2024, subject to the approval of members.

Mr. Pradip Kumar Das is not debarred from holding office of Director by virtue of any SEBI order or any other such Authority. Mr. Pradip Kumar Das is not related to any Director of the Company.

The Company shall seek the approval of members through Postal Ballot.

The information pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure - D**.

Notice of Postal Ballot

6. Considered and approved Postal Ballot Notice for Appointment of Mr. Pradip Kumar Das as an Independent Director.

You are requested to take note of the same.

Thanking you,

Yours Faithfully,

For TIME TECHNOPLAST LIMITED



BHARAT KUMAR VAGERIA
MANAGING DIRECTOR
DIN: 00183629



TIME
TIME TECHNOPLAST LTD.
Bringing Polymers To Life

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Dadra and Nagar Haveli, Daman and Diu (U.T.) 396 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

CIN : L27203DD1989PLC003240 Website: www.timetechnoplast.com Email: investors@timetechnoplast.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
a	Revenue from Operations	1,39,432	1,32,465	1,19,238	4,99,250	4,28,944
b	Other Income	1,100	190	64	1,415	375
	Total Income (a+b)	1,40,532	1,32,655	1,19,302	5,00,665	4,29,319
2	Expenditure :-					
a	Cost of Materials Consumed	97,759	95,906	88,722	3,57,774	3,13,501
b	Change in inventories of finished goods &, work-in-progress	3,021	(880)	(2,909)	2,050	(3,348)
c	Employees Benefits Expenses	6,618	6,124	5,523	23,726	20,643
d	Finance Costs	2,457	2,490	3,259	10,141	10,518
e	Depreciation and amortisation expense	3,961	4,174	4,535	17,258	17,091
f	Other Expenses	13,419	12,258	10,979	46,619	40,436
	Total Expenditure	1,27,236	1,20,072	1,10,109	4,57,568	3,98,841
3	Profit before Exceptional Items & tax (1-2)	13,297	12,583	9,192	43,097	30,478
4	Exceptional Items	-	-	-	-	-
5	Profit Before Tax (3+4)	13,297	12,583	9,192	43,097	30,478
6	Tax Expenses	3,871	3,272	2,671	11,508	8,101
7	Net Profit After Tax (5-6)	9,426	9,311	6,521	31,589	22,377
8	Extraordinary Item (Net of Tax Expenses)	-	-	-	-	-
9	Net Profit For the period (7 + 8)	9,426	9,311	6,521	31,589	22,377
10	Other Comprehensive Income (Net of Tax)	(4)	3	(76)	33	329
11	Total Comprehensive Income (9+10)	9,421	9,314	6,445	31,622	22,706
12	Net Profit attributable to					
	Owners	9,235	9,160	6,357	31,044	21,904
	Non Controlling Interests	191	151	165	545	473
	Other Comprehensive Income attributable to					
	Owners	1	3	(75)	38	330
	Non Controlling Interests	(5)	-	(0)	(5)	(0)
	Total Comprehensive Income attributable to					
	Owners	9,236	9,163	6,281	31,082	22,233
	Non Controlling Interests	185	151	164	539	472
13	Paid-up equity share capital (Face Value of ₹ 1/- each)	2,269	2,269	2,261	2,269	2,261
14	Other Equity (excluding Revaluation Reserve)				2,52,775	2,24,437
15	Earnings Per Share (EPS) - ₹					
a	Earning Per Share- Basic	4.08	4.05	2.81	13.71	9.69
b	Earning Per Share- Diluted	4.07	4.04	2.80	13.67	9.64



SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER / YEAR ENDED 31st MARCH 2024

(₹ In Lakhs)

Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Polymer Products	91,150	86,105	80,065	3,25,403	2,86,738
	(b) Composite Products	48,282	46,361	39,173	1,73,847	1,42,206
	Total	1,39,432	1,32,465	1,19,238	4,99,250	4,28,944
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from operations	1,39,432	1,32,465	1,19,238	4,99,250	4,28,944
2	Segment Results					
	Profit before tax and interest from each segment					
	(a) Polymer Products	9,075	9,342	8,151	32,200	26,269
	(b) Composite Products	5,578	5,541	4,237	19,623	14,353
	Total	14,653	14,883	12,387	51,823	40,622
	Less:					
	i) Interest	2,457	2,490	3,259	10,141	10,518
	Add					
	i) Other Un-allocable Income net off	1,100	190	64	1,415	374
	Total Profit Before Tax	13,297	12,583	9,192	43,097	30,478
3	Segment Assets					
	(a) Polymer Products	3,10,882	3,03,577	2,90,048	3,10,882	2,90,048
	(b) Composite Products	1,00,517	96,741	92,882	1,00,517	92,882
	(c) Unallocable	-	-	-	-	-
	Total Segment Assets	4,11,399	4,00,319	3,82,930	4,11,399	3,82,930
4	Segment Liabilities					
	(a) Polymer Products	40,386	39,495	37,375	40,386	37,375
	(b) Composite Products	15,179	13,347	12,664	15,179	12,664
	(c) Unallocable	-	-	-	-	-
	Total Segment Liabilities	55,566	52,842	50,039	55,566	50,039



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr No	Particulars	As at	As at
		31.03.2024 (Audited)	31.03.2023 (Audited)
	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant & Equipment	1,28,673	1,29,887
	(b) Capital Work-In-Progress	4,118	6,759
	(c) Right-of-Use-Assets	8,150	8,376
	(d) Intangible Assets	8	16
	(e) Financial Assets		
	Investments	151	-
	Others Financial Assets	3,847	3,425
	Total Non Current Assets	1,44,947	1,48,464
(2)	Current Assets		
	(a) Inventories	1,05,032	99,517
	(b) Financial Assets		
	(i) Trade Receivables	1,08,209	94,301
	(ii) Cash & Cash Equivalents	9,119	6,926
	(iii) Bank Balance other than above	6,228	3,213
	(c) Other Current Assets		
	(i) Other Current Assets	28,837	26,434
	Current Assets	2,57,425	2,30,390
	Assets Classified As Held For Sale	9,027	4,077
	Total Assets	4,11,399	3,82,930
	Equity and Liabilities		
	Equity		
	(a) Equity Share Capital	2,269	2,261
	(b) Other Equity	2,53,006	2,24,668
	Equity Attributable to Shareholders	2,55,275	2,26,929
	Non - Controlling Interest	6,353	5,814
	Total Equity	2,61,628	2,32,743
	Liabilities		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	Borrowings	16,539	24,551
	Lease Liabilities	7,386	8,112
	Deferred Tax Liabilities (Net)	11,273	10,120
	Total Non-Current Liabilities	35,198	42,784
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	57,922	56,473
	(ii) Trade Payables		
	Micro & Small Enterprises	651	481
	Other than Micro & Small Enterprises	43,745	40,123
	(iii) Lease Liabilities	1,085	891
	(iv) Other Financial Liabilities	62	63
	(b) Other Current Liabilities	4,572	4,058
	(c) Provisions	1,668	1,502
	(d) Current Tax Liabilities (Net)	4,867	3,813
	Total Current Liabilities	1,14,573	1,07,404
	Total Equity and Liabilities	4,11,399	3,82,930



CONSOLIDATED CASH FLOW STATEMENT

(₹ In Lakhs)

Sr No	PARTICULARS	Year Ended 31.03.2024	Year Ended 31.03.2023
		(Audited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before Tax & Extraordinary Items	43,096	30,478
	Adjustment For:		
	Depreciation And Amortisation Expenses	17,258	17,091
	Finance Costs	10,141	10,518
	(Profit)/ Loss On Sale Of Property Plant & Equipment/Assets held for sales	(1,109)	(130)
	Minority Interest In Subsidiary	539	472
	Remeasurements Of Net Defined Benefit Plans	(24)	(8)
	Exchange Adjustment (Net)	56	338
	Share Based Payment Reserve	(295)	(117)
	Operating Profit Before Working Capital Changes	69,664	58,642
	Adjustment For :		
	(Increase) / Decrease in Inventories	(5,516)	(8,748)
	(Increase) / Decrease in Trade Receivables	(13,908)	(7,614)
	(Increase) / Decrease in Other Assets	(2,825)	(1,073)
	Increase / (Decrease) in Trade Payables	3,792	2,111
	Increase / (Decrease) in Provisions and Other Liabilities	(1,380)	261
	Cash Generated From Operations	49,827	43,580
	Tax Payment	(9,202)	(6,556)
	Cash Flow Before Extraordinary Items	40,624	37,024
	Net Cash From Operating Activities (A)	40,624	37,024
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase Of Property ,Plant And Equipment, Intangibles Etc	(18,084)	(22,460)
	Proceeds from Sale Of Property, Plant & Equipment, Intangibles etc	13	133
	Purchase Of Investments	(151)	-
	Proceeds from Sales of Assets Classified As Held For Sale	2,533	1,422
	Maturity/ (investment) in Bank deposit	(3,015)	(646)
	Net Cash Used In Investing Activities (B)	(18,703)	(21,551)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Net Proceeds From Borrowings	(6,563)	(1,512)
	Increased In Share Capital Incl. Premium	967	-
	Payment Of Lease Liabilities (Net)	(1,046)	(1,023)
	Dividend Paid & Tax On Dividend	(2,944)	(2,340)
	Interest Paid	(10,141)	(10,518)
	Net Cash Used In Financing Activities (C)	(19,728)	(15,393)
	Net Increase/ (Decrease) In Cash And Cash Equivalents (A + B + C)	2,193	80
	Cash And Cash Equivalents As At (Opening Balance)	6,926	6,845
	Cash And Cash Equivalents As (Closing Balance)	9,119	6,926



NOTES :-

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd May, 2024. The financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Additional consolidated information pursuant to Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended as at and for the quarter/ full year ended 31st March, 2024:

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Debt Equity Ratio (Total Borrowings / Total Shareholders Equity)	0.29	0.30	0.36	0.29	0.36
2	Debt Service Coverage Ratio (Profit before Tax, Exceptional Items, Depreciation, Finance Charges / (Finance Charges + Long Term Borrowings scheduled principal Repayments during the period))	3.62	4.37	5.21	4.01	2.73
3	Interest Service Coverage Ratio (Profit before Tax, Exceptional Items, Depreciation , Finance Charges / Finance Charges)	8.02	7.73	5.21	6.95	5.52
4	Current Ratio (Current Assets / Current Liabilities)	2.25	2.29	2.15	2.25	2.15
5	Long term debt to working capital (Non-Current Borrowings + Current maturities of long term borrowings / Current Assets - (Current Liabilities - Current Maturities of Long Term borrowings)	0.17	0.19	0.25	0.17	0.25
6	Bad debts to Accounts receivable ratio* (Bad debts / Trade receivables)	Negligible	Negligible	Negligible	Negligible	Negligible
7	Current Liability ratio (Current Liabilities / Total Liabilities)	0.76	0.73	0.72	0.76	0.72
8	Total debts to total assets (Total Borrowings / Total Assets)	0.18	0.19	0.21	0.18	0.21
9	Debtors Turnover (no. of days) (Average Trade receivables / Revenue from Operation plus Duties & Taxes * No of days)	63	61	64	68	70
10	Inventory Turnover (no. of days) (Average inventory / Revenue from Operation plus Duties & Taxes * No of days)	64	65	67	68	74
11	Operating EBITDA Margin (%) (Profit before depreciation, Interest, Tax and exceptional items / Revenue from operations)	14.03%	14.51%	14.24%	14.08%	13.53%
12	Net profit Margin (%) (Profit After tax / Revenue from operations)	6.71%	7.02%	5.47%	6.31%	5.21%
13	Paid up Equity Share Capital (Face value of Re. 1 per share)	2,269	2,269	2,261	2,269	2,261
14	Other equity Excluding Revaluation Reserves	2,52,775	2,44,026	2,24,437	2,52,775	2,24,437
15	Net worth Excluding Revaluation Reserves	2,55,044	2,46,295	2,26,698	2,55,044	2,26,698

* Bad debts to Accounts Receivable ratio was negligible i.e. less than 0.001.

- The Board of Directors have recommended a dividend of 200% i.e. Rs. 2 (Previous Year Rs. 1.25) per equity share of face value of Rs. 1/- each of the company for the year ended March 31, 2024, subject to approval of Members.
- The previous period's figures have been re-grouped / re-classified wherever considered necessary.
- The figures of the last quarter of current and previous year are the balancing figures between audited figures for the full financial year and published unaudited year to date figures of nine months of respective year.
- The results are available on the Bombay Stock Exchange website (URL: www.bseindia.com), the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (URL: www.timetechnoplast.com).

Date: May 23, 2024
Place: Mumbai

For Time Technoplast Limited


Bharat Kumar Vageria
Managing Director
DIN No. 00183629



Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Dadra and Nagar Haveli, Daman and Diu (U.T.) 396 210
Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072
CIN : L27203DD1989PLC003240 Website: www.timetechnoplast.com Email: investors@timetechnoplast.com
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
a	Revenue from Operations	78,761	67,699	67,003	2,63,304	2,24,250
b	Other Income	1,050	-	12	1,401	246
	Total Income (a+b)	79,811	67,699	67,015	2,64,705	2,24,496
2	Expenditure					
a	Cost of Materials Consumed	59,555	48,817	47,518	1,92,336	1,62,010
b	Change in inventories of finished goods &, work-in-progress	(1,403)	(382)	822	(1,970)	(155)
c	Employees Benefits Expenses	3,444	3,079	2,786	12,113	10,322
d	Finance Costs	1,528	1,454	1,592	5,785	5,605
e	Depreciation and amortisation expense	2,472	2,543	2,855	10,838	10,583
f	Other Expenses	6,881	6,154	5,928	24,109	21,185
	Total Expenditure	72,477	61,665	61,501	2,43,211	2,09,550
3	Profit before Exceptional Items & tax (1-2)	7,334	6,034	5,514	21,494	14,946
4	Exceptional Items	-	-	-	-	-
5	Profit Before Tax (3+4)	7,334	6,034	5,514	21,494	14,946
6	Tax Expenses	1,876	1,550	1,422	5,544	3,824
7	Profit After Tax (5-6)	5,458	4,484	4,093	15,950	11,122
8	Other Comprehensive Income (Net of Tax)					
	Items that will not be reclassified subsequently to Profit or Loss					
a	Remeasurement of net defined benefit plans	(4)	-	(1)	(4)	(1)
	Total Other comprehensive Income	(4)	-	(1)	(4)	(1)
9	Total Comprehensive Income (7 + 8)	5,454	4,484	4,092	15,946	11,121
10	Paid -up equity share capital (Face Value of ₹ 1/- each)	2,269	2,269	2,261	2,269	2,261
11	Other Equity (excluding Revaluation Reserve)				1,74,550	1,61,230
12	Earnings Per Share (EPS)- ₹					
a	Earning Per Share- Basic	2.41	1.98	1.81	7.04	4.92
b	Earning Per Share- Diluted	2.40	1.98	1.80	7.02	4.89



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr No	Particulars	As at	As at
		31.03.2024 (Audited)	31.03.2023 (Audited)
	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant & Equipment	1,00,898	1,06,389
	(b) Capital Work-In-Progress	3,880	3,727
	(c) Right-of-Use-Assets	1,745	1,571
	(d) Intangible Assets	13	20
	(e) Financial Assets		
	Investments	16,630	16,479
	Others Financial Assets	1,381	1,305
	Total Non Current Assets	1,24,547	1,29,491
(2)	Current Assets		
	(a) Inventories	55,779	50,513
	(b) Financial Assets		
	(i) Trade Receivables	70,417	65,627
	(ii) Cash & Cash Equivalents	1,603	1,366
	(iii) Bank Balance other than above	1,947	1,417
	(c) Other Current Assets		
	(i) Other Current Assets	34,459	35,048
	Current Assets	1,64,204	1,53,971
	Assets Classified As Held For Sale	8,673	1,818
	Total Assets	2,97,424	2,85,280
	Equity and Liabilities		
	Equity		
	(a) Equity Share Capital	2,269	2,261
	(b) Other Equity	1,74,551	1,61,230
	Total Equity	1,76,820	1,63,491
	Liabilities		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	Borrowings	15,974	21,371
	Lease Liabilities	1,799	1,581
	Deferred Tax Liabilities (Net)	9,639	8,697
	Total Non-Current Liabilities	27,412	31,649
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	54,035	53,484
	(ii) Trade Payables		
	Micro & Small Enterprises	612	452
	Other than Micro & Small Enterprises	28,876	28,635
	(iii) Lease Liabilities	399	301
	(iv) Other Financial Liabilities	10	9
	(b) Other Current Liabilities	3,888	3,379
	(c) Provisions	771	670
	(d) Current Tax Liabilities	4,603	3,209
	Total Current Liabilities	93,193	90,139
	Total Equity and Liabilities	2,97,424	2,85,280



STANDALONE CASH FLOW STATEMENT

(₹ in Lakhs)

Sr No	PARTICULARS	Year Ended	Year Ended
		31.03.2024	31.03.2023
		(Audited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before Tax & Extraordinary Items	21,494	14,946
	Adjustment For:		
	Depreciation And Amortisation Expenses	10,838	10,583
	Finance Costs	5,785	5,605
	(Profit)/ Loss On Sale Of Property Plant & Equipment/Asset held for sales	(1,050)	(12)
	Dividend Income	(350)	(234)
	Remeasurements Of Net Defined Benefit Plans	(4)	(1)
	Share Based Payment Reserve	(295)	(117)
	Operating Profit Before Working Capital Changes	36,418	30,770
	Adjustment For :		
	(Increase) / Decrease in Inventories	(5,266)	(686)
	(Increase) / Decrease in Trade Receivables	(4,790)	(4,631)
	(Increase) / Decrease in Other Assets	3,174	4,436
	Increase / (Decrease) in Trade Payables	401	(2,899)
	Increase / (Decrease) in Provisions and Other Liabilities	(1,570)	(1,040)
	Cash Generated From Operations	28,367	25,950
	Tax Payment	(4,129)	(3,273)
	Cash Flow Before Extraordinary Items	24,238	22,677
	Net Cash From Operating Activities (A)	24,238	22,677
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase Of Property ,Plant And Equipment, Intangibles Etc	(12,619)	(17,352)
	Proceeds from Sales of Assets Classified As Held For Sale	1,783	1,167
	Purchase Of Investment	(151)	-
	Dividend Received	350	234
	Maturity/ (investment) in Bank deposit	(530)	(605)
	Net Cash Used In Investing Activities (B)	(11,165)	(16,556)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Net Proceeds From Borrowings	(4,846)	2,254
	Increased In Share Capital Incl. Premium	967	-
	Payment of Lease Liability	(346)	(493)
	Dividend Paid & Tax On Dividend	(2,827)	(2,261)
	Interest Paid	(5,785)	(5,605)
	Net Cash Used In Financing Activities (C)	(12,836)	(6,105)
	Net Increase/ (Decrease) In Cash And Cash Equivalents (A + B + C)	237	15
	Cash And Cash Equivalents at the beginning of the year	1,366	1,351
	Cash And Cash Equivalents at the end of the year	1,603	1,366



Additional Standalone Information pursuant to Regulation 52 (4) of Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended as at and for the quarter and year ended 31st March 2024

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Debt Equity Ratio (Total Borrowings / Total Shareholders Equity)	0.40	0.45	0.46	0.40	0.46
2	Debt Service Coverage Ratio (Profit before Tax, Exceptional Items, Depreciation, Finance Charges / (Finance Charges + Long Term Borrowings scheduled principal Repayments during the period))	1.79	5.33	6.26	2.91	2.21
3	Interest Service Coverage Ratio (Profit before Tax, Exceptional Items, Depreciation , Finance Charges / Finance Charges)	7.42	6.90	6.26	6.59	5.55
4	Current Ratio (Current Assets / Current Liabilities)	1.76	1.75	1.71	1.76	1.71
5	Long term debt to working capital (Non-Current Borrowings + Current maturities of long term borrowings / Current Assets - (Current Liabilities - Current Maturities of Long Term borrowings)	0.28	0.34	0.40	0.28	0.40
6	Bad debts to Accounts receivable ratio* (Bad debts / Trade receivables)	Negligible	Negligible	Negligible	Negligible	Negligible
7	Current Liability ratio (Current Liabilities / Total Liabilities)	0.77	0.76	0.74	0.77	0.74
8	Total debts to total assets (Total Borrowings / Total Assets)	0.24	0.26	0.26	0.24	0.26
9	Debtors Turnover (no. of days) (Average Trade receivables / Revenue from Operation plus Duties & Taxes * No of days)	72	80	74	82	90
10	Inventory Turnover (no. of days) (Average inventory / Revenue from Operation plus Duties & Taxes * No of days)	57	63	59	64	71
11	Operating EBITDA Margin (%) (Profit before depreciation, Interest, Tax and exceptional items / Revenue from operations)	14.20%	14.82%	14.86%	14.40%	13.87%
12	Net profit Margin (%) (Profit After tax / Revenue from operations)	6.84%	6.62%	6.11%	6.03%	4.95%
13	Paid up Equity Share Capital (Face value of Re. 1 per share)	2,269	2,269	2,261	2,269	2,261
14	Other equity Excluding Revaluation Reserves	1,74,551	1,69,620	1,61,230	1,74,551	1,61,230
15	Net worth	1,76,820	1,71,890	1,63,491	1,76,820	1,63,491

* Bad debts to Accounts Receivable ratio was negligible i.e. less than 0.001.



Shah & Taparia
Chartered Accountants

203, Centre Point Building
100 Dr B.A. Road Lal Baug
Parel Mumbai - 400012
Tel.: +91-22-4022 0301 - 06
Fax : 022-40220314
E-Mail : info@shahtaparia.com

Shah Khandelwal Jain & Associates
Chartered Accountants

Level 3, Riverside Business Day
Wellesley Road, Near RTO
Pune - 411001
Tel : +91-20-2622 5500
Fax : +91-20-2622 5670

Independent Auditor's Review Report on the Statement of Audited Consolidated Financial Results for the quarter and year ended March 31st, 2024 of Time Technoplast Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF
TIME TECHNOPLAST LIMITED

Report on the audit of Consolidated Financial Results

1. Opinion

We have audited the accompanying Statement of Audited Consolidated Financial Results of M/s Time Technoplast Limited ('the Parent') and its subsidiaries, associates and joint venture as listed in Annexure 1 (the Parent, subsidiaries Its associates & joint venture together referred to as 'the Group') for the quarter and year ended March 31st, 2024 ('the Statement'), attached here with, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/financial results/financial information of the subsidiaries and associates, the Statement:

- i. Includes the results of the entities as mentioned in annexure 1 below;
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31st, 2024.

2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the



Shah & Taparia
Chartered Accountants

203, Centre Point Building
100 Dr B.A. Road Lal Baug
Parel Mumbai - 400012
Tel: +91-22-4022 0301 - 06
Fax: 022-40220314
E-Mail: info@shahtaparia.com

Shah Khandelwal Jain & Associates
Chartered Accountants

Level 3, Riverside Business Day
Wellesley Road, Near RTO
Pune - 411001
Tel: +91-20-2622 5500
Fax: +91-20-2622 5670

Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India

together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Management's Responsibility for the Consolidated Financial Results

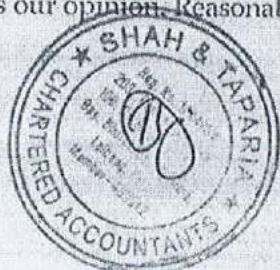
The Statement has been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for over-seeing the financial reporting process of the Group.

4. Auditors Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not



Shah & Taparia
Chartered Accountants

203, Centre Point Building
100 Dr B.A. Road Lal Baug
Parel Mumbai - 400012
Tel: +91-22-4022 0301 - 06
Fax: 022-40220314
E-Mail: info@shahtaparia.com

Shah Khandelwal Jain & Associates
Chartered Accountants

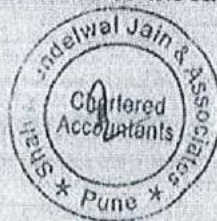
Level 8, Riverside Business Day
Wellesley Road, Near RTO
Pune - 411001
Tel: +91-20-2622 5500
Fax: +91-20-2622 5670

a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group and its joint ventures of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such



Shah & Taparia
Chartered Accountants

203, Centre Point Building
100 Dr B.A. Road Lal Baug
Parel Mumbai - 400012
Tel.: +91-22-4022 0301 - 06
Fax : 022-40220314
E-Mail : info@shahtaparia.com

Shah Khandelwal Jain & Associates
Chartered Accountants

Level 3, Riverside Business Day
Wellesley Road, Near RTO
Pune - 411001
Tel : +91-20-2622 5500
Fax : +91-20-2622 5670

entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

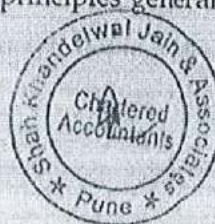
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

6. Other Matters

The consolidated financial results include the financial statements and other financial information of eight subsidiaries whose Financial Results/statements reflects total assets of Rs 216,105 lakhs as at March 31, 2024 / December 31 2023, total revenue of Rs 2,28,312 Lakhs, Net Profit after tax of Rs. 15,607 Lakhs, for the year ended 31st March, 2024 / December 31, 2023 . These financial statements and other financial information have been audited by other auditors whose financial statements, financial information and auditor's report have been furnished to us. Our opinion on the quarterly and year to date consolidated results in so far as it reflects to the affairs of such subsidiaries is based solely on the report of other auditors and the procedures performed by us are as stated in paragraph above. Our opinion is not modified in respect of this matter with respect to our reliance on the work done and the reports of other auditors.

The statement also includes the Group's share of Profit of Rs. 28.55 lacs (represent group share) for the year ended December 31st, 2023, in respect of one joint venture whose financial result and other information have been audited by other auditor whose report has been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the report of the other auditor.

The financial statements of subsidiaries and associates which are located outside India have been prepared in accordance with accounting principles generally accepted in that country



Shah & Taparia
Chartered Accountants

203, Centre Point Building
100 Dr B.A. Road Lal Baug
Parel Mumbai - 400012
Tel: +91-22-4022 0301 - 06
Fax : 022-40220314
E-Mail : info@shahtaparia.com

Shah Khandelwal Jain & Associates
Chartered Accountants

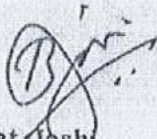
Level 3, Riverside Business Day
Wellesley Road, Near RTO
Pune - 411001
Tel : +91-20-2622 5500
Fax : +91-20-2622 5670

("local GAAP) and have been audited by other auditors under generally accepted auditing standard applicable in that country. The Parent Company's management has converted the financial statements of these subsidiaries and associates from the local GAAP to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent Company's Management. Our conclusion in so far as it relates to the amounts and disclosures of these subsidiaries is based on the report of the other auditor and the conversion adjustments carried out the by the Management of the parent company and reviewed by us.

The Statement includes the results for the quarter ended March 31st, 2024 being the balance figures between the audited figures in respect of the full financial year ended March 31st, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters.

For **Shah & Taparia**
Chartered Accountants
Firm Registration No: 109463W

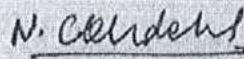


Bharat Joshi
Partner

Membership Number: 130863
UDIN No: 24130863BKBPEP5665
Place of Signature: Mumbai
Date: 23rd May 2024



For **Shah Khandelwal Jain & Associates**
Chartered Accountants
Firm Registration No: 142740W



Neelesh Khandelwal
Partner
Membership Number: 100246
UDIN No: 24100246BKCSJB4333
Place of Signature: Pune
Date: 23rd May 2024



Shah & Taparia
Chartered Accountants

203, Centre Point Building
100 Dr B.A. Road Lal Baug
Parel Mumbai - 400012
Tel: +91-22-4022 0301 - 06
Fax: 022-40220314
E-Mail: info@shahatparia.com

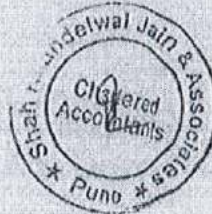
Shah Khandelwal Jain & Associates
Chartered Accountants

Level 3, Riverside Business Day
Wellesley Road, Near RTO
Pune - 411001
Tel: +91-20-2622 5500
Fax: +91-20-2622 5670

Annexure 1

List of Entities included

Sr. No.	Name of the Entity	Relationship
1	GNXT Investment Holding PTE Limited	Subsidiary
2	Blan Incorporated Fze	Subsidiary
3	Ikon Investment Holdings Limited	Subsidiary
4	Schoeller Allibert Time Holding PTE Limited	Subsidiary
5	Kompozit Praha S R O	Subsidiary
6	Time Mauser Industries Private Limited	Joint Venture
7	TPL Plastech Limited	Subsidiary
8	NED Energy Limited	Subsidiary
9	Schoeller Allibert Time Material Handling Solutions Limited	Subsidiary



Shah & Taparia
Chartered Accountants

203, Centre Point Building
100 Dr B.A. Road Lal Baug
Parel Mumbai - 400012
Tel: +91-22-4022 0301 - 06
Fax : 022-40220314
E-Mail : info@shahtaparia.com

Shah Khandelwal Jain & Associates
Chartered Accountants

Level 3, Riverside Business Day
Wellesley Road, Near RTO
Pune - 411001
Tel : +91-20-2622 5500
Fax : +91-20-2622 5670

Independent Auditor's Report on Standalone Financial Results of Time Technoplast Ltd, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and year ended March 31, 2024

**TO THE BOARD OF DIRECTORS OF
TIME TECHNOPLAST LIMITED**

1. Opinion

We have audited the accompanying Statement of Audited Standalone Financial Results of M/s Time Technoplast Ltd ('the Company') for the quarter and year ended March 31st, 2024 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Management's Responsibility for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation



Shah & Taparia
Chartered Accountants

203, Centre Point Building
100 Dr B.A. Road Lal Baug
Parcel Mumbai - 400012
Tel.: +91-22-4022 0301 - 06
Fax : 022-40220314
E-Mail : info@shahtaparia.com

Shah Khandelwal Jain & Associates
Chartered Accountants

Level 3, Riverside Business Day
Wellesley Road, Near RTO
Pune - 411001
Tel : +91-20-2622 5500
Fax : +91-20-2622 5670

33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

4. Auditors Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



Shah & Taparia
Chartered Accountants

203, Centre Point Building
100 Dr B.A. Road Lal Baug
Parcel Mumbai - 400012
Tel.: +91-22-4022 0301 - 06
Fax : 022-40220314
E-Mail : info@shahitaparia.com

Shah Khandelwal Jain & Associates
Chartered Accountants

Level 3, Riverside Business Day
Wellesley Road, Near RTO
Pune - 411001
Tel : +91-20-2622 5500
Fax : +91-20-2622 5670

• Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

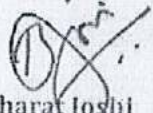
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other Matters

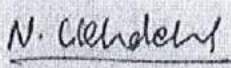
The Statement includes the results for the quarter ended March 31, 2024 being the balance figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

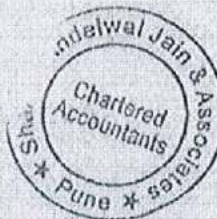
For Shah & Taparia
Chartered Accountants
Firm Registration No: 109463W


Bharat Joshi
Partner
Membership Number: 130863
UDIN No: 24130863BKBPE09421
Place of Signature: Mumbai
Date: 23rd May, 2024



For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm Registration No: 142740W


Neelesh Khandelwal
Partner
Membership Number: 100246
UDIN No: 24100246BKCSJA5170
Place of Signature: Mumbai
Date: 23rd May, 2024



Annexure - C

May 23, 2024

To,

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: TIMETECHNO

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code: 532856

Dear Sir/Madam,

Sub: Audit Report with Unmodified Opinion

Ref: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

We hereby confirm that:

Pursuant to provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, Auditor's Report on Consolidated and Standalone Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024 issued by the Statutory Auditors of Company is with unmodified opinion.

This is for your information and records please.

Thanking you,

Yours faithfully,

For TIME TECHNOPLAST LIMITED



BHARAT KUMAR VAGERIA
MANAGING DIRECTOR & CFO
DIN: 00183629



RAGHUPATHY THYAGARAJAN
WHOLE TIME DIRECTOR
DIN: 00183305



Annexure - D

Mr. Pradip Kumar Das (DIN: 06593113)

Reason for Change	Appointment as an Additional Director designated as a Non-Executive Independent Director subject to the approval of Members.
Date and Term of Appointment	Appointment for a term of five (5) consecutive years effective from May 23, 2024 to May 22, 2029.
Brief Profile	<p>Mr. Pradip Kumar Das, aged 62 years is a Commercial Banker and Management Professional with 39 years of experience in public service, public & private banking industry (more than 21 years in IDBI Bank Ltd and 14 years in Central Bank of India) having expertise in business growth, strategy, sales, revenue generation, P&L, operational excellence, team management, strategic planning & decision making, compliance, relationship building & networking.</p> <p>He has a proven track record of delivering on all business metrics while enhancing the organization's brand presence. His domain expertise includes syndication, stress asset resolution, lending, and analytics, with adeptness in interactions with various stakeholders & regulators.</p> <p>Mr. Das holds an MBA in finance and a Bachelor of Agricultural Science from OUAT Bhubaneshwar. He has also participated in training sessions at prestigious universities, including Retail Banking at Euro Money Inc, Istanbul, Excellence in Leadership in Banking & Finance at Frankfurt School of Finance, Leadership Program for Senior Management at IIM Bangalore, and a Certification Program in IT and Cyber Security at IDRBT, Hyderabad.</p>
Disclosure of Relationship between Directors	None

